



## IDFC LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months

The Fund aims to invest in high quality debt and money market instruments with Macaulay Duration of 6 to 12 months and seeks to generate relatively stable returns with a low risk strategy.

- A high quality portfolio & low average maturity fund for your short term goals
- Ideal to form part of 'Core' Bucket – due to its high quality and low duration profile

**Fund Features:** (Data as on 30th June'21)

**Category:** Low Duration

**Monthly Avg AUM:** ₹9,346.31 Crores

**Inception Date:** 17th January 2006

**Fund Manager:** Mr. Anurag Mittal  
(w.e.f. 09th November 2015)

**Standard Deviation (Annualized):**  
0.58%

**Modified duration:** 216 days

**Average Maturity:** 233 days

**Macaulay Duration:** 226 days

**Yield to Maturity:** 3.89%

**Benchmark:** NIFTY Low Duration  
Debt Index (w.e.f 11/11/2019)

**Minimum Investment Amount:**  
₹100/- and any amount thereafter.

**Exit Load:** Nil (Since 29th June 2012)

**Options Available:** Growth & IDCW@  
Option- Daily (Reinvest), Weekly  
(Reinvest), Monthly, Quarterly &  
Periodic frequency (each with payout,  
reinvestment and sweep facility).

@Income Distribution cum capital withdrawal

### LIQUIDITY

For very short term parking of surplus or emergency corpus

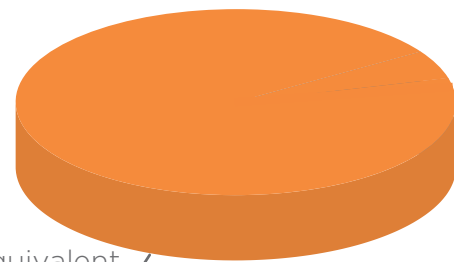
### CORE

Ideally forms bulk of your allocation-Funds that focus on high credit quality and low to moderate maturity profile

### SATELLITE

Funds that can take higher risk-either duration risk or credit risk or both

### ASSET QUALITY



AAA Equivalent  
100.00%

### PORTFOLIO

(30 June 2021)

Name	Rating	Total (%)
<b>Corporate Bond</b>		<b>31.06%</b>
HDFC	AAA	8.51%
LIC Housing Finance	AAA	5.67%
NABARD	AAA	4.89%
REC	AAA	3.83%
HDB Financial Services	AAA	2.30%
UltraTech Cement	AAA	1.63%
Larsen & Toubro	AAA	1.28%
Reliance Industries	AAA	0.88%
Power Finance Corporation	AAA	0.68%

Standard Deviation calculated on the basis of 1 year history of monthly data

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

**PORTFOLIO** (30 June 2021)

Name	Rating	Total (%)
Grasim Industries	AAA	0.56%
Kotak Mahindra Prime	AAA	0.55%
Bajaj Finance	AAA	0.17%
Indian Railway Finance Corporation	AAA	0.11%
Small Industries Dev Bank of India	AAA	0.01%
<b>Treasury Bill</b>		<b>18.83%</b>
182 Days Tbill - 2021	SOV	13.40%
91 Days Tbill - 2021	SOV	5.42%
<b>Commercial Paper</b>		<b>16.11%</b>
Export Import Bank of India	A1+	5.81%
Kotak Mahindra Investments	A1+	3.10%
NABARD	A1+	2.45%
Reliance Industries	A1+	2.17%
Kotak Mahindra Prime	A1+	2.05%
Bajaj Finance	A1+	0.53%
<b>Certificate of Deposit</b>		<b>7.77%</b>
Axis Bank	A1+	6.44%
NABARD	A1+	0.80%
Small Industries Dev Bank of India	A1+	0.53%
<b>Government Bond</b>		<b>1.75%</b>
7.68% - 2023 G-Sec	SOV	0.99%
7.16% - 2023 G-Sec	SOV	0.34%
6.18% - 2024 G-Sec	SOV	0.22%
7.37% - 2023 G-Sec	SOV	0.11%
8.33% - 2026 G-Sec	SOV	0.06%
6.84% - 2022 G-Sec	SOV	0.01%
8.79% - 2021 G-Sec	SOV	0.01%
<b>State Government Bond</b>		<b>1.32%</b>
8.90% TAMILNADU SDL - 2022	SOV	0.34%
8.48% Karnataka SDL - 2022	SOV	0.34%
8.38% Haryana SDL - 2026	SOV	0.18%
8.79% Gujrat SDL - 2022	SOV	0.17%
8.05% Gujarat SDL - 2025	SOV	0.06%
8.99% Gujrat SDL - 2022	SOV	0.05%
9.20% Andhra Pradesh SDL - 2022	SOV	0.03%
4.75% Haryana SDL - 2022	SOV	0.03%
8.85% Maharashtra SDL - 2022	SOV	0.02%
8.86% Tamil Nadu SDL - 2022	SOV	0.02%
8.92% Tamilnadu SDL - 2022	SOV	0.02%
9.23% Gujarat SDL - 2021	SOV	0.01%
8.92% Tamil Nadu SDL - 2022	SOV	0.01%
8.75% Tamilnadu SDL - 2022	SOV	0.01%
8.92% Tamil Nadu SDL - 2022	SOV	0.01%
9.22% Tamil Nadu SDL - 2021	SOV	0.01%
8.95% Maharashtra SDL - 2022	SOV	0.01%
8.56% Andhra Pradesh SDL - 2021	SOV	0.01%
8.59% Gujrat SDL - 2021	SOV	0.01%
8.84% Tamil Nadu SDL - 2022	SOV	0.003%
<b>Zero Coupon Bond</b>		<b>1.19%</b>
LIC Housing Finance	AAA	1.14%
Sundaram Finance	AAA	0.05%
<b>Floating Rate Note</b>		<b>1.09%</b>
Axis Bank	A1+	1.09%
<b>Net Cash and Cash Equivalent</b>		<b>20.89%</b>
<b>Grand Total</b>		<b>100.00%</b>

Portfolio has 1.04% exposure to Interest Rate Swaps.



This product is suitable for investors who are seeking\*:

- To generate short term optimal returns with relative stability and high liquidity
- Investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.